

Message Text

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46

ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

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R 111118Z JUN 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 1940

INFO AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY WARSAW

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E.O. 11652: NA

TAGS: ETRD, IR, HU

SUBJ: IRAN/HUNGARY ECONOMIC RELATIONS

1. A THREE-YEAR TRADE AGREEMENT BETWEEN IRAN AND HUNGARY WAS SIGNED IN TEHRAN ON JUNE 8 BY GOI DEPUTY MINISTER OF COMMERCE AHMAD MEMARZADEH AND HUNGARIAN DEPUTY MINISTER OF FOREIGN TRADE BELASZALAI WHO LED AN 11MAN DELEGATION ON A WEEK'S VISIT TO IRAN. ACCORDING TO THE OFFICIAL GOI PRESS RELEASE, THE AGREEMENT CALLS FOR AN INCREASE IN TWO-WAY TRADE TO A TOTAL OF \$76 MILLION IN 1975-76 AND TO \$84 MILLION THE FOLLOWING YEAR. MAJOR EXPORTS FROM IRAN TO HUNGARY WOULD INCLUDE RAW COTTON, DRIED FRUIT, AUTOMOBILE AND TRANSPORT EQUIPMENT AND A FEW OTHER INDUSTRIAL PRODUCTS, KNITTED FABRICS, AND SMALL QUANTITIES OF A WIDE VARIETY OF CONSUMER GOODS. IRAN WOULD PURCHASE BOTH MEAT AND LIVE SHEEP AND CATTLE, IRON AND LIMITED OFFICIAL USE

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STEEL AND SEVERAL OTHER INDUSTRIAL RAW MATERIALS, TRUCKS AND TRANS-

PORT EQUIPMENT AND A VARIETY OF MACHINERY AND EQUIPMENT.

2. COMMENT: TWO-WAY TRADE BETWEEN IRAN AND HUNGARY AMOUNTED TO ABOUT \$44 MILLION DURING CALENDAR 1974. WHILE THE AMOUNTS MENTIONED IN THE AGREEMENT ONLY REPRESENT GOALS FOR INCREASED TRADE, THESE SEEM EASILY OBTAINABLE GIVEN IRAN'S RAPID GROWTH AND EXPANDING INTERNATIONAL TRADE. HUNGARY AND IRN HAVE NO JOINT INDUSTRIAL VENTURES, AND NONE ARE KNOWN TO HAVE BEEN DISCUSSED DURING THE HUNGARIAN DELEGATION'S VISIT. HUNGARY IS NOT ONE OF IRAN'S EAST EUROPEAN TRADING PARTNERS WITH WHICH RELATIONS HAVE BEEN PARTICULARLY CLOSE.

MIKLOS

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